

I Fought and Will Continue Fighting to Keep Toronto Hydro Public

As the City Councillor for Ward 17-Davenport, I have **never** supported nor will I support privatizing Toronto Hydro or any other public utility, mainly ones that yield healthy and profitable dividends to the City.

Selling off an asset like Toronto Hydro “**as reported by the media**” might only provide temporary financial relief but it will not provide the City of Toronto with a stable long-term solution. For example, within the past four years, Toronto Hydro Corporation declared and paid: \$48M in 2012, \$43M in 2013, \$60.6M in 2014 and \$56.3M in 2015, totalling **\$207.9 million dollars** which helps to balance the City’s annual operating budgets.

What I find most frustrating and completely outrageous is the recent media reports over the Toronto Hydro Board decision to reduce the dividend to \$25 million dollars leaving a \$35 million hole in the 2017 City operating budget which is totally unacceptable.

To date, there have been no facts, studies or compelling cases made to sell Toronto Hydro - so why consider selling a profitable asset?

I want you to be assured that I will not support the sale of Toronto Hydro.